

Urgent Decision Record

	Date of Committee Meeting	22 March 2023
	Title of Committee Report	Corporate Plan 2023-2028
<p>Relevant Section of the Admin Authority Constitution (Taken from Pension Committee Terms of Reference)</p>	<p>URGENT DECISIONS</p> <ul style="list-style-type: none"> The Chair, or nominated person in consultation with the Executive Director of Pensions shall be able to exercise the powers of the Committee in any matter of immediate urgency which cannot wait until the next meeting. Decisions made under this provision will be reported to the next available meeting of the Committee. 	
<p>Background to Decision</p>	<p>Our Corporate Plan 2022 – 2027 outlined our goals and ambitions across seven key themes which would enhance service delivery to members and employers, be responsive to regulatory change and take opportunities to actively participate in the development of the Fund to the benefit of both our people and our customers.</p> <p>Over the last 12 months, the Fund has made progress across all seven themes, noting a core focus during the year of:</p> <ul style="list-style-type: none"> Delivering in line with statutory requirements, the triennial funding and investment strategy reviews Preparing for implementation of the McCloud remedy and Pension Dashboards including through review and response to consultations Development of the new Pensions Administration System Ongoing development of information and cyber security management People development recruitment and training; and 	

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	<ul style="list-style-type: none"> • Evolving customer facing services to reflect changing customer demand and interests in the context of rising inflation and financial pressures <p>The Fund, through its ongoing dialogue with customers, employees, industry and governing bodies, has identified risk-based drivers for priority and change which are common across a number of themes. These relate to ongoing enhancement of data and information management, supporting customers and people through change and extending inclusive engagement supported by an outcome orientated approach.</p> <p>The Plan, refreshed for 2023-2028, includes spotlights on our targeted investment implementation and stewardship, adding value for our customers, operational resilience and the development of internal controls, risks management and assurance.</p>
Reason the decision cannot be determined at Committee	<p>The meeting held on 22 March 2023 was not quorate, therefore, it is deemed necessary to seek an urgent decision to approve the Corporate Plan 2023-2028.</p> <p>A report will be presented to Committee at its next scheduled meeting to confirm the decision being taken.</p>
Committee Report	<p>Appended to this notice.</p>
Action undertaken to determine decision (including advice taken, meetings held, etc.)	<p>The report appended to this notice was presented to and discussed at the inquorate meeting held on 22 March 2023. The report was also published online on modern.gov in accordance with statutory timescales and circulated to all Committee members.</p> <p>Nine elected Councillors including the Chair attended the meeting in person where the report was discussed.</p> <p>No objections were raised from the Committee members in attendance.</p>

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Urgent Decision Process Approval	<p>Following discussion, the Chair concluded that the decision</p> <p>* was urgent and determined the recommendations agreed</p> <p>* was not urgent and directed the decision to be taken at the next available Committee meeting.</p> <p>* delete as appropriate</p> <p>The Fund's Corporate Plan for 2023-28</p>
Recommendations outlined by Officers	
Decision taken under urgent powers	<p>* To approve the recommendations</p> <p>* To not approve the recommendations</p> <p>* delete as appropriate</p>
Date Completed	22.03.2023
Signed by Chair of Pensions Committee	[Redacted]
Signed by Executive Director of Pensions	[Redacted]
Signed by relevant Head of Service	[Redacted]

